



Saskatchewan Powerlifting Association Corp.
info@saskpowerlifting.ca
www.saskpowerlifting.ca

Saskatchewan Powerlifting Association Annual General Meeting

November 22, 2024 | 7:30pm | Martensville, SK

Present: Carolyn Tran, Rhaea Stinn, Shara Auty, Nathan Dorward, Rashenna Grzybowski, Tanner Lepage, Emmanuelle Archambault, Daniel Heintz, Ryan Fowler, Ryan Stinn, Russell Agnew, Franki Nault, Jessi Waren, Marnel Spencer, Krista Sandney, Pam Scott, Kate Douglas, Amanda Wall, Neil Tkatchuk, Marc Magnuson, Taylor Becker, Bryce Coutts

Absent:

1. Roll Call
 - i. Called to order: 7:32 pm.
 - ii. Quorum was established.
 - iii. Scrutineer: Marc Magnuson, Russell Agnew

2. Items for Discussion
 - Provincial Award Winner Presentations
 - SPA Hall of Fame
 - SPA Athlete - Marnel Spencer ([see p.4](#))
 - SPA Builder - no nominations were received

3. Agenda
 - a. Adoption of the Agenda
 - i. Motion to adopt: Ryan Fowler
 - ii. Second: Franki Nault
 - iii. Carried

 - b. Adoption of 2023 Minutes
 - i. Motion to adopt: Franki Nault
 - ii. Second: Marc Magnuson
 - iii. Carried

 - c. Elections

Nominated individuals are as follows:

 - i. President (3 year term): Rhaea Stinn
Move to nominate: Franki Nault Second: Rashenna Grzybowski
All in favor. Carried.

The Vice President will become vacant. New board will follow the bylaws to fill this position. Bylaws 4.14 & 4.15 explain how to fill the vacancy on the board.

- ii. Technical Chair (3 year term):
Nominations from the floor: Franki Nault nominates Ryan Stinn.
Ryan accepted the nomination.
All in favor. Carried.

d. Reports

- i. President - [Attachment 1](#)
- ii. Vice-President - [Attachment 2](#)
- iii. Treasurer - [Attachment 3](#)
- iv. Technical - [Attachment 4](#)
- v. Records - [Attachment 5](#)
- vi. Registration - [Attachment 6](#)
- vii. Social Media - [Attachment 7](#)

e. Old Business

f. Financials & Budget

- i. 2023-2024 Financial Statements - [Attachment 8](#)
Russell asked: How are drug testing fees handled?
Meet Director submits results to treasurer, treasurer submits to CPU. CPU then issued invoice to SPA, SPA issues invoice to meet director, pays the CPU and collects from the meet director..

Will CPU not deal directly with meet directors?

Unclear why CPU chose this method.

Ryan Fowler - Rational: CPU felt it was less work to contact Treasurers of member provinces as there are only 10.

- ii. 2024-2025 Proposed Budget - [Attachment 9](#)
 - 1. Discussion/Questions
What is D&O insurance? Directors and Officers (D&O) insurance policies offer liability coverage for board members to protect them from claims which may arise from decisions and actions taken as part of their duties.
 - 2. Vote: All in favor. Carried
- iii. Proposal to waive audit: The Saskatchewan Powerlifting Association Corp. will not conduct an audit or review of its books for the 2024-2025 fiscal year.
 - 1. Second: Ryan Fowler
 - 2. All in favor. Carried.
- iv. Proposal to waive the requirement of a review engagement.
 - 1. Second: Franki Nault
 - 2. All in favor. Carried

g. New Business

i. Future Provincial Championships - Carolyn Tran

1. 2025 in the South. A bid has been made for Moose Jaw. The board will review this for approval at their next meeting.

4. Adjournment:

Motion to adjourn the meeting: Frank Naulti Second: Mark Magnuson

Adjourned at 8:19pm

SPA Athlete Hall of Fame Induction - Marnel Spencer

Since joining the Saskatchewan Powerlifting Association in 2015, Marnel has exemplified the spirit of determination and excellence in the sport of powerlifting. Starting her journey as a Masters 2 athlete she has proven that age is merely a number, defying stereotypes and inspiring lifters of all ages to pursue their goals.

Over the years, Marnel has not only made a name for herself at the provincial level but has also achieved remarkable success on the national and international stages. Most notably, winning the Masters 3 World Champion title at Masters Equipped World Championships in 2022, and claiming the Equipped Squat and Total World Records at NAPFs in August 2024.

She has represented Saskatchewan at CPU Nationals 6 times, being crowned the National Champion at each. She has also represented Canada at 4 international meets including:

- 1st place at 2015 NAPF Championships (M2)
- 4th place at 2018 Classic World Championships (M2)
- World Champion at the 2022 Masters Equipped World Championships (M3)
- 1st place at 2024 NAPF Championships (M3)

Marnel has previously broken and currently holds numerous records across multiple age and weight classes, at all levels of competition. The majority of her currently held records were set competing as a Masters 3 lifter.

As of September 2024:

Current Provincial Records:

Open 47kg Classic Bench Press

M1 47kg Classic Squat, Bench, Deadlift and Total records

M1 52kg Classic Squat, Bench, Deadlift and Total records

M2 47kg Classic Squat, Bench, Deadlift and Total records

M2 52kg Classic Squat, Bench, Deadlift and Total records

M3 47kg Classic Squat, Bench, Deadlift and Total records

M3 52kg Classic Squat, Bench, Deadlift and Total records

Open 47kg Equipped Squat, Bench, Deadlift and Total records

M1 47kg Equipped Squat, Bench, Deadlift and Total records

M2 47kg Equipped Squat, Bench, Deadlift and Total records

M3 47kg Equipped Squat, Bench, Deadlift and Total records

Current National Records:

M3 47kg Classic Squat, Bench, Deadlift and total records

M3 52kg Classic Bench record

M2 47kg Equipped Squat, Deadlift and Total records
M3 47kg Equipped Squat, Bench, Deadlift, and Total records

Current NAPF Records: M2 47kg Classic Bench and Deadlift records
M3 47kg Classic Bench, Deadlift, and Total records
M1 47kg Equipped Squat, Deadlift, and Total records
M2 47kg Equipped Squat, Bench, Deadlift, and Total records
M3 47kg Equipped Squat, Bench, Deadlift, and Total records

Current Commonwealth Records:
M3 47kg Classic Squat record
M3 47kg Equipped Squat and Total records

Current World Records:
M3 47kg Equipped Squat and Total records

She currently has the third highest Classic GL of all time in Canada for Master 3 Women, and the highest Equipped GL of all time in Canada for Master 3 Women.

Marnel's journey is a testament to the power of perseverance and passion in powerlifting. Her contributions to the sport and impressive record of achievements make her a deserving candidate for induction into the SPA Athlete Hall of Fame.

Attachment 1



Saskatchewan Powerlifting Association Corp.
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www.saskpowerlifting.ca

October 20, 2024

Dear SPA Membership,

Firstly, I would like to thank the current board for their continued invested time and energy to support powerlifting in Saskatchewan. These are volunteer roles, and it is important to acknowledge their contributions in helping the sport grow and flourish. Our technical chair, Tanner LePage, will be ending his term, and we wish him all the best. Additionally, this will also be my last report as President. As the upcoming board comes into place, I am confident that their strong commitment will help the association and its members continue to thrive.

The board and association have continued to work hard behind the scenes. This year, the following policies were updated as per CPU direction: Complaints, Discipline and Appeals. We also have created a new Inclusion policy, which has been modernized to reflect discrimination and harassment. After a decade from our last proposal, the board was able to submit an application to Sask Sport; we eagerly await the results. Lastly, movement on our strategic plan continues. The SPA enters into the last year of the plan, with only a few remaining goals to achieve. We have also been able to:

- Increase our membership numbers to 189 members. Notably, our Special Olympics membership has increased to 18 members from 4. Our youth membership remains active with a slight decrease from 10 members to 6;
- Maintain club association (9 registered clubs for 2023-2024);
- Continue to provide and send out certificates for members who proudly have broken provincial records;
- Implement a new records tracking system;
- Welcome one new national referee (Heidi Fowler) and three new provincial referees (Kate Douglas, Franki Nault, and Mike Hart) this year;
- Obtain a fiscal surplus, which will allow the association to invest back into the membership;
- Highlight numerous athletes who have gone to National Championships and International Competitions;
- Update our agreement and clarify processes with Special Olympics Saskatchewan; and,
- Proudly support 2024 Western Championships.

The SPA sent a small team of 19 people to the 2024 CPU National Championships this year in Summerside, Prince Edward Island. I would like to thank the following sponsors again for their support: Gold Sponsor - Strength Screen Printing; Silver Sponsors - Foundation Fitness, Inner Strength Products; Bronze Sponsors: Valkyrie, Olympia In Depth. We also send congratulations to our athletes who were able to achieve personal bests and breaking records at all levels while representing both Saskatchewan and Canada on the international stage at North American Powerlifting Championships, Commonwealth Championships, and World Championships. Lastly, we also acknowledge and congratulate Ryan Stinn for receiving the highest honor in Canadian powerlifting – the Bill Jamison Award.

I would like to close my report by extending gratitude to SPA. My tenureship in this role began in the pandemic, which was no easy task. It was a steep learning curve finding our way through balancing restrictions and return to sport, into a rebuilding phase while navigating important inclusion issues within the Canadian powerlifting climate. The support and hard work from the board has translated into a much stronger foundation for SPA to move forward with, and I wish the association all the best.

Stronger Together,

A handwritten signature in black ink, appearing to read "Carolyn Tran".

Carolyn Tran
President
Saskatchewan Powerlifting Association

Attachment 2



Saskatchewan Powerlifting Association Corp.
info@saskpowerlifting.ca
www.saskpowerlifting.ca

Attachment - 2

Vice President Report 2024

Dear Members of the Saskatchewan Powerlifting Association (SPA),
This year's AGM concludes my first year of this term, and second year serving as SPA Vice President.

This past year, I worked on a number of tasks, including:

- Preparing for and attending the CPU AGM and CPU Special Meetings.
- Preparing for and attending various SPA Meetings.
- Continuing to revise the Meet Director Guide to provide new meet directors with better guidance and instructions for hosting a competition.
- Working with fellow board members to begin updating/reorganizing the SPA Website. This is still a work in progress, but hopefully you'll find it easier to navigate in the coming year.
- Preparing and submitting our application with SaskSport. As of writing this, I have not heard back from SaskSport with whether they will accept or reject our application. There are still a few areas we are aware we need to work to improve, including having coaching education/certification, and increasing the number of members in some regions.

I would like to thank the rest of the board for all of their work this past year, and give a special thank you to those board members with positions up for election this year - Carolyn Tran and Tanner Lepage. Thank you for the energy and efforts you have made to improve the SPA over the last 3 years.

A handwritten signature in black ink, appearing to read "Rhaea Stinn".

Rhaea Stinn
SPA Vice-President
Saskatchewan Powerlifting Association

Attachment 3



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2024

Attachment 3

Treasurer's Report

The financial results and outlook for the Saskatchewan Powerlifting Association clearly indicate two things: a thriving membership base, as well as fiscal responsibility. Revenues continue to climb higher each year due to increased membership, both at the individual and club levels. Costs also maintain consistency year over year, due to the stability of operations over the previous year.

One notable inclusion in both the current fiscal year's financial statements, as well as the upcoming fiscal year's budget is the SPA's sponsorship contribution. This is a result of the province playing host to both the 2024 Western Canadian Championships, and the upcoming 2025 Canadian National Championships in Moose Jaw. These sponsorship payments are made to support these events, as hosting competitions of this caliber often indirectly leads to promotion of the sport in the province, as well as membership growth and exposure for our dedicated and talented athletes.

Owing to the surpluses in the previous two fiscal years, the 2025 fiscal year is to be one of investment. The executive will look to the needs of the membership and strategically provide funding where it can be utilized by our members in order to grow and support our sport. In particular, the SPA will look to the pillars of athletes, referees, and coaches as areas of investment, meanwhile also planning for the financial future of the organization.

Sincerely,

Nathan Dorward, CPA

SPA Treasurer

Attachment 4



November 22, 2024

To: Members of the Saskatchewan Powerlifting Association

This year we had 20 SPA referees fill 53 positions in 7 meets. Due to increased referee numbers, we have been able to have Technical Controllers (TC) for 8 of the 14 sessions, which is an increase from last year. The TC role is useful for new lifters to provide assistance prior to entering the platform as well as being able to keep the pace of a meet on behalf of the head referee.

We currently have 7 national referees and 7 eligible provincial referees that can apply to do their national certification. We have gained one National referee:

- Heidi Fowler

Congratulations Heidi!

Through the 2023-2024 year, SPA gained 3 provincial referees:

- Franki Nault;
- Kate Douglas; and
- Mike Hart.

Congratulations to the new provincial referees!

We regret to inform we lost the following referees due to them deciding to lapse their active referee status:

- Elaine Tan; and
- Steve Boutilier.

Thank you Elaine and Steve for your commitment to SPA and growing powerlifting in the province!

Given this year's changes, SPA has 20 referees within the province.

Current referee distribution:

Referee Distribution	
City and Area	Number of Referees
Saskatoon	9
Regina	4
Moose Jaw	3

Weyburn	3
Prince Albert	1

We are always looking for new referees, if you are interested, email technical@saskpowerlifting.ca for information, there are no pre-requisite requirements for becoming a provincial referee with the SPA, other than to be a member in good standing.

I regret to inform SPA members that I will not be opting for re-election. I would like to thank the SPA and its members for trusting me with this role for the past 4-years, it has been a pleasure working with all current and past board members and giving me the opportunity to grow as a professional. I will continue to support referee development within the SPA if given the opportunity as I have relied upon during my tenure as Technical Chairperson, for which I thank greatly the following: Ryan Fowler, Rhaea Stinn and Ryan Stinn.

Sincerely,
Tanner
Lepage
Technical Chairperson

Attachment 5



Saskatchewan Powerlifting Association Corp.
records@saskpowerlifting.ca
www.saskpowerlifting.ca

2024 Records Chair Report

As the Records Chair for the Saskatchewan Powerlifting Association, I am pleased to report on the progress and developments made this year. One of the most significant advancements has been the implementation of the **new records tracking system**. This system has dramatically improved the **efficiency** of our record-keeping process, allowing us to maintain up-to-date and accurate records with ease while showing the history and progression of broken records.

The **new design and format** of the records have been well-received, with numerous positive comments from our members. The cleaner layout, streamlined accessibility, and overall user-friendly interface have made it much easier for lifters and coaches to access the information they need.

We continue to take requests for **Provincial record certificates**, and I am happy to report that we have received and sent out a total of **88 individual records** so far this year. This service remains an important way for athletes to celebrate their achievements and serves as a tangible recognition of their hard work and dedication to the sport.

As we approach the end of the year, I'm excited to announce that we are working on producing an **all-time top 10** list for both men and women, in both classic and equipped divisions. In collaboration with our Social Media team, this project aims to highlight the top performances in Saskatchewan powerliftings history, providing a lasting record of the incredible achievements within our community, and showcase on our social media networks.

I look forward to continuing this work to support the growth and excellence of powerlifting in Saskatchewan.

A handwritten signature in black ink, appearing to read "D. Heintz".

Daniel Heintz
SPA Records Chair
Saskatchewan Powerlifting Association

Attachment 6



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2024

Attachment 6

Registration Report

As of October 16th, 2024 we have **183 current members**, (9 up from last year) including 18 Special Olympics members (up 14 since 2023), and 6 youth members (down from 4)

Membership numbers:

2024: 183; (18 Special Olympics, 4 Youth)
2023 - 172; (4 Special Olympics, 10 Youth)
2022 - 143; (3 Special Olympics, 10 Youth)
2021 - 105; (2 Special Olympics, 4 Youth)
2020 - 104; (77 General, 23 New, 4 SO)
2019 - 184; (124 General, 55 New, 5 SO)
2018 - 210; 86 new members
2017 - 222; 101 new members
2016 - 257; 121 new members
2015 - 220; 104 new members
2014 - 130; 52 new members
2013 - 108; 53 new members

We have a representation of **57% male** (105 members) and **43% female** (77 members) lifters in our membership. This percentage split is on par with the prior year.

There are currently **9 officially registered clubs** in the province, which is down 1 from last year.

Rashenna Grzybowski
Registration Chair
Saskatchewan Powerlifting Association

Attachment 7



Saskatchewan Powerlifting Association Corp.

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Social Media Chair Report

November 1, 2024

Dear Saskatchewan Powerlifting Association (SPA) Members:

Social media updates are based on information from the Canadian Powerlifting Union (CPU) as well as SPA sanctioned competitions and select active SPA athlete highlights. Updates from the SPA have been posted as soon as possible and all content related to Saskatchewan Powerlifting are done in consultation with the President and Secretary as well as outcomes of executive meetings.

Below are the 2024 SPA social media activities:

Website

Updates have been made to the following in 2024: Calendar of Events, 2024 Provincial Team Sponsors, Official Clubs, and Referees.

After the AGM, the following items will be updated: New Executive members, if applicable.

- Calendar of Events
 - 2024 calendar was listed in January, 2024.
 - Events individually listed on the Events page were updated with registration form and volunteer sign up sheet when available.
 - The 2025 events calendar will follow a similar format, structure and approach.
- 2024 Provincial Team Sponsors
 - 2024 Provincial Team Sponsors for the 2024 CPU Championships are listed on the website.
 - A thank you post was also posted.
- Official Clubs
 - In consultation with the Registration Chair and Treasurer, clubs have been updated to current membership.
- Referees
 - New referees added as applicable throughout the year
 - A revision of referees will be completed in December 2024 in consultation with the Technical Chair following the AGM.

Instagram and Facebook

Content shared:

- SPA information and updates from the CPU, including:
 - Call for CPU award nominations
 - Updated calendar of events
 - Invitation to become a SPA registered club
 - Reminder regarding Provincial Certificate Requests

- Competition content for the 2024 year, including:
 - 2024 National Championships Gold, Silver and Bronze sponsors
 - Trench Open
 - Rise Winter Classic
 - Foundation Open
 - Bridge City Classic
 - Olympia in Depth Open
 - SPA Provincial Championships
 - Last Chance Open

- Athlete recognition:
 - 2024 IPF World Bench Press Championships athletes
 - 2024 IPF Open Classic World Championship athlete
 - Recognition of athlete Brian Desjarlais and the SPA condolences
 - 2024 NAPF Championships athletes
 - Individual posts for all SPA athletes attending the National Championships
 - 2024 IPF World Classic & Equipped Sub-Junior & Junior Championships athlete results summary
 - Ryan Stinn awarded the 2023 Bill Jamison Award
 - 2024 IPF Classic & Equipped Masters Worlds results summary (to be posted in October)
 - 2024 Commonwealth Championships results summary (to be posted in October)

- New SPA & National referees:
 - Individual posts created to highlight the two new provincial referees
 - Individual post to highlight the new SPA referee to National referee

Future Directions

- Development of 2025 Calendar
- Look at updating the content of the website and continue monthly review to ensure content is up-to-date
- Continue the individual athlete highlights pre-Nationals as this drove traffic up on both Instagram and Facebook
- Continue international athlete recognition with post-competition results summary
- Creation of a yearly SPA recap

Yours in lifting,

Emmanuelle Archambault
Social Media Chair
Saskatchewan Powerlifting Association



Attachment 8

Saskatchewan Powerlifting Association Corp.

Financial Statements

Year ended August 31st, 2024

Saskatchewan Powerlifting Association Corp.
Statement of Financial Position
As of August 31st, 2024

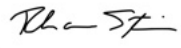
With comparatives as of August 31st, 2023

	2024	2023
Assets		
Current Assets		
Cash and Cash Equivalent		
SPA WCU Cheq Account	20,776	18,395
Total Cash and Cash Equivalent	20,776	18,395
Other Current Assets		
Prepaid Expenses (Note 3)	555	555
Medal & Award Inventory (Note 4)	137	522
Total Current Assets	21,467	19,472
Total Assets	21,467	19,472
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable	0	80
Total Current Liabilities	0	80
Total Liabilities	0	80
Equity		
Retained Earnings	19,392	16,705
Profit for the year	2,075	2,687
Total Equity	21,467	19,392
Total Liabilities and Equity	21,467	19,472

See accompanying notes to the financial statements

Approved by:


 _____ Director


 _____ Director

Saskatchewan Powerlifting Association Corp.
Statement of Operations
Year ended August 31st, 2024

As compared to the year ended August 31st, 2023

	<u>2023/2024</u>	<u>2022/2023</u>
INCOME		
Club Membership Registrations	245	235
CPU/SPA Card purchases	5,248	5,232
Meet - Light Rental	150	300
Meet - Referee income	2,360	1,600
Meet - Sanction Fee	300	200
Medals & Awards	372	300
SPA Clothing Sales	-	315
Sponsorship	2,200	2,200
Total Income	10,875	10,382
GROSS PROFIT	10,875	10,382
EXPENSES		
CPU Affiliation Fee	400	266
Equipment expenses	-	1,570
Executive Expenses	1,567	587
Incorporation Expense	15	35
Insurance	855	855
Medals & Awards Expense	477	311
Office Expenses	320	300
Provincial Team Clothing	2,305	2,060
Referee Expense	2,360	1,711
Sponsorship payment	500	-
Total Expenses	8,800	7,695
Excess (deficiency) of revenues over expenses	2,075	2,687

See accompanying notes to the financial statements

Saskatchewan Powerlifting Association Corp.
Statement of Cash Flows
Year ended August 31st, 2024

As compared to the year ended August 31st, 2023

	2023/2024	2022/2023
OPERATING ACTIVITIES		
Excess (Deficiency) of Revenues over Expenses	2,075	2,687
Adjustments to Working Capital:	0	0
Medals & Awards	385	311
Accounts Payable	-80	80
	305	391
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	305	391
Net cash provided by operating activities	2,380	3,078
Net cash increase for period	2,380	3,078
Cash at beginning of period	18,395	15,317
Cash at end of period	20,776	18,395

See accompanying notes to the financial statements

1) Nature of operations

The Saskatchewan Powerlifting Association (SPA) is a non-profit provincial member-based organization and was incorporated in 2009 under *The Non-profit Corporations Act of Saskatchewan, 1995*. The Association exists to serve as a provincial affiliate to the Canadian Powerlifting Union, and to act as a governing body for related activities in the province of Saskatchewan.

2) Summary of significant accounting policies

These financial statements have been prepared in accordance with the Canadian Accounting Standards for Not-for-profit Organizations (ANSPO). These financial statements reflect the following accounting policies:

Financial Instruments

Financial assets and liabilities are recorded in the statement of financial position at the time when the Association becomes party to the contractual provisions of the financial instrument. Financial assets and liabilities are initially measured at fair value. Financial assets and liabilities are subsequently measured at amortized cost.

Financial instruments contained in these financial statements include cash and accounts payable.

Medals & awards inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined using an average costing method.

Tangible capital assets

Purchased tangible capital assets are valued at the cost at acquisition, in addition to all directly attributable costs to the acquisition of the asset. Contributed capital assets are valued at the fair value at time of contribution, as well as all directly attributable costs of acquisition. In the event that fair value of a contributed asset cannot be determined, the asset will be recorded at a nominal value.

Tangible capital assets, purchased or contributed, are expensed in the period in which they occur. The Association owns assorted powerlifting equipment used in the facilitating of powerlifting events in the province of Saskatchewan.

Revenue

The Association follows the deferral method of accounting for contributions.

- SPA Membership fees, club membership fees, and other various fees are recognized in revenues in the current period in which they occur.
- Clothing sale revenue, as well as medal & award sales are recognized in the period in which the products are delivered to customers, or when acting as an agent for the transaction, when funds are received.
- Sales of tangible capital assets are recognized in the period in which the sale occurs, and ownership is transferred.

- Drug testing fees are to be reported net of expenses, as the Association is acting in an agency capacity.

3) Prepaid expenses

Prepaid expenses relate to insurance premiums paid in the year that have not yet been recognized as an expense. Premiums paid relate to a policy covering the year ending April 28th, 2025. The remaining policy asset will be amortized to the Statement of Operations subsequent the current fiscal year end.

4) Medal & Awards Inventory

Medals and Awards inventory consists of items purchased for use at the Saskatchewan Provincial Championships. Inventory is held on the Statement of Financial Position until such time as it is distributed. The balance consists of:

	<u>2023/2024</u>	<u>2022/2023</u>
Beginning balance:	522.14	832.94
Inventory purchases:	-	-
Inventory distributed:	- 385.39	- 310.80
Ending balance:	<u>136.75</u>	<u>522.14</u>

Attachment 9

Saskatchewan Powerlifting Association Corp. Budget 2024-2025

	2022-2023 Actual	2023-2024 Actual	2024-2025 proposed	Notes
INCOME				
Club Registration	\$235.00	\$245.00	\$260.00	one additional club
Contests	\$1,900.00	\$2,510.00	\$2,600.00	\$2500 refs and 100 lights
CPU Card	\$5,232.42	\$5,248.00	\$5,250.00	Consistent
Medals and Awards	\$300.00	\$372.00	\$450.00	75 Medals x \$6
Sanction Fees	\$200.00	\$300.00	\$300.00	estimated 6 sanction fees
SPA Clothing Sales	\$314.68	\$0.00	\$0.00	
Sponsorship	\$2,200.00	\$2,200.00	\$2,200.00	Consistent
TOTAL INCOME	\$10,382.10	\$10,875.00	\$11,060.00	
EXPENSES				
Bank Service Charge	-	-	-	
Coaching Expenses	-	-	-	
Contest Expenses	-	-	-	
CPU Affiliation Fee	\$266.00	\$400.00	\$440.00	Estimated 220 members x \$2
Equipment	\$1,570.33	\$0.00	\$1,200.00	Plugged
Executive Expenses	\$586.60	\$1,567.00	\$1,600.00	
Incorporation Expense	\$35.00	\$15.00	\$15.00	Consistent
Insurance Expense	\$855.42	\$855.00	\$925.00	Policy expense, slight increase
Medals and Awards Expense	\$310.80	\$477.00	\$450.00	Offset by income
National Championship Clothing	\$2,059.81	\$2,305.00	\$3,200.00	Match revenue, plus \$1,000
Office Expenses	\$299.70	\$320.00	\$500.00	(QBO subscription, canva)
Referee Expenses	\$1,630.96	\$2,360.00	\$3,100.00	\$600 extra
SPA Clothing	-	-	-	
Sponsorship Payment	-	\$500.00	\$500.00	Nationals
Website/IT	-	-	\$0.00	
TOTAL EXPENSES	\$7,614.62	\$8,799.00	\$11,930.00	
Total Profit (Loss)	\$2,767.48	\$2,076.00	-\$870.00	
Bank Balance as of August 31, 2024	\$	20,776.00		

The fiscal period is Sept. 1 to August 31.